

Insurance Planning

Suraksha Chakra Plan

By Marketgoogly

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## Welcome Note

### Srinivas

We are happy to present your financial plan. Our team continuously strives in making the financial plan document as relevant and realistic as possible.

It took us many clients to realize that the financial plan is not just for you but for us as well. We want to know as much as we can about you so we can guide you in making intelligent decisions.

We want to understand what motivates you to spend, save and work so that we can help you achieve your life goals, whatever they are.

The financial plan has the following sections. Each section is designed to give you a better understanding of your financial circumstances, and what's projected for the future.

- Goal summary
- Financial statement snapshot
- Advice on your current portfolio
- Insurance needs analysis
- Goal wise analysis
- Action Plan

Periodic review will be necessary to keep your report up to date and pertinent to your life. If, after a thorough review of the plan, you feel you'd like to make different assumptions, we'll be happy to make adjustments based on whatever assumptions you may wish to adopt.

While the document is aided by a proprietary financial planning software, a lot of human intervention has gone into making this financial plan a worthwhile proposition. Be it an insurance policy or a mutual fund portfolio, our team scrutinizes each and every aspect of your financial life to give you effective and practical advice.

All the best and let us know if you have any questions,

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- E-mail: **marketgoogly@gmail.com**

# A GOOD PLAN VIOLENTLY EXECUTED NOW IS BETTER THAN A PERFECT PLAN EXECUTED NEXT WEEK

GEORGE PATTON



# FINANCIAL PLANNING PROCESS



64,75,000  
Amount Invested

72,37,360  
Current Value

7,62,360  
Gain (Loss)

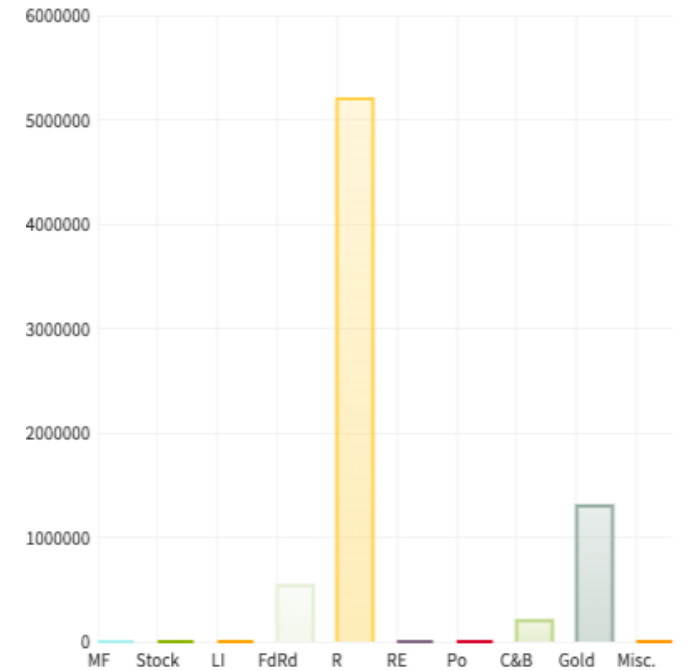
28,00,000  
Total Loans

44,37,360  
Networth

## Asset Details

Category wise Details of Amount Invested vs. Current Value

Asset Category	Amount Invested	Current Value	Returns
Mutual Funds	0	0	0.00 %
Stocks	0	0	0.00 %
Life Insurance	0	0	-
Fixed/Recurring Deposits	4,75,000	5,37,360	7.14 %
Real Estate	48,00,000	52,00,000	-
Retirement Accounts	0	0	0.00 %
Post Office Schemes	0	0	0.00 %
Cash & Bank Accounts	2,00,000	2,00,000	-
Gold	10,00,000	13,00,000	-
Miscellaneous	0	0	0.00 %
<b>Grand Total</b>	<b>64,75,000</b>	<b>72,37,360</b>	<b>-</b>





# A GOAL WITHOUT A PLAN

IS JUST A WISH

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Antonie De Saint-Exupery

## Health Insurance Suggestion

### Srinivas

<b>SUM ASSURED</b> Rs.10,00,000.00	<b>POLICY NAME</b> Royal Sundaram Health - Lifeline Supreme	<b>SPECIAL FEATURES</b>		<b>PRE AMOUNT</b> Rs.12,538.00
	<b>POLICY TENURE</b> 1	<b>EXISTING DISEASES</b> 3 Yrs waiting	<b>ROOM RENT ELIGIBILITY</b> Base Single Private Room	<b>CO PAY</b> No Co Pay

### Policy Features

DAY CARE TREATMENTS ✓	NO CLAIM BONUS ✓	PRE HOSPITALIZATION EXPENSES ✓	POST HOSPITALIZATION EXPENSES ✓
ORGAN DONOR COVER ✓	RECHARGE OF SUM INSURED ✓	DAILY HOSPITALIZATION ALLOWANCES	PREGNANCY COVER
AMBULANCE COVER ✓	HOME HOSPITALIZATION	HEALTH CHECKUP ✓	REGULAR MEDICAL EXPENSES

Planner note

Health Insurance Suggestion

SUM ASSURED

Rs.10,00,000.00



Planner note

I always recommend buying your own medical policy even if you are covered by your office. Along with your farewell party, you bid farewell to your medical cover from work. Companies are reluctant to cover older people and for older people with pre-existing conditions, the reluctance is even stronger. Also, Job is uncertain and you don't want to land up in an unusual situation where you neither have a job nor health cover.

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## Srinivas's Insurance calculations

Current age: 29  
 Normal life expectancy: 85  
 Sanya's Living years: 56

Particulars	Amount	Total Amount
<b>Liabilities</b>		28,00,000
<b>Dependant's Needs (100%)</b>		3,33,65,465
<b>Life Insurance Premiums</b>	0	
<b>Total Living Expenses of Dependents</b>	14,40,000	
<b>Goals to be met(100%)</b>		1,34,50,000
<b>Gross Life Insurance Required</b>		4,96,15,465
<b>Less : Continuous Income Source(100%)</b>		0
Less : Existing Life Insurance (sum assured)		1,00,00,000
<b>Less : Existing Assets(100%)</b>		72,37,360
<b>Additional Life Insurance Required</b>		<b>3,20,00,000</b>

## Planner note

Buy an additional term plan for 3,20,00,000 for the tenure of 10 years. Top up your existing term policy.

**Asset Advice**

The following recommendations are mainly looked at from the point of view of financial goals you want to achieve. Accordingly, we have looked at your portfolio at a holistic level and seen what best can be done to help you achieve your goals. While doing this we have kept in mind lots of practical aspects like your risk profile, current tax laws, ownership of assets, regulatory restrictions like Lock-ins, penalties etc.

**Cash & Bank Accounts**

Asset Description	Owner	Current Value	Advice
Bank -	Srinivas	2,00,000	Continue

**Fixed/Recurring Deposits**

Asset Description	Owner	Current Value	Maturity Date	Recurring Amount	Advice
Bank FD -	Srinivas	1,17,671	01-01-2023	-	Continue
Bank RD -	Srinivas	4,19,689	01-03-2028	15000	Continue

**Gold**

<b>Asset Description</b>	<b>Owner</b>	<b>CurrentValue</b>	<b>Amount</b>	<b>Advice</b>
Gold -	Srinivas	13,00,000	-	Continue

#### Real Estate

<b>Asset Description</b>	<b>Owner</b>	<b>CurrentValue</b>	<b>Purchase Year</b>	<b>Advice</b>
Real Estate -	Srinivas	52,00,000	2018	Hold

#### Life Insurance

<b>Asset Description</b>	<b>Owner</b>	<b>CurrentValue</b>	<b>Premium Amount</b>	<b>Advice</b>
LI - Max Life Easy Term Policy	Srinivas	0	7000	Continue

## Delivery Acknowledgement

We acknowledge that we have understood the Financial Plan presented to us by **Marketgoogly** . The Financial Plan prepared by **Marketgoogly** is in accordance with the facts and figures provided by us. We further understand that estimates shown in this report are based on many assumptions that may or may not occur. Our investment returns may fluctuate over time and **Marketgoogly** does not guarantee any returns on the investments.

We further acknowledge that we need to periodically review the financial plan to make sure we are on track to achieve our financial goals.

- Client Name: **Srinivas**
- Date: **12-04-2020**

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## **Disclaimer**

This financial plan is for the sole use of the person to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the content of the financial plan.

This financial plan is designed from the personal information and documents furnished to us by you. The plan is an attempt to help you lay a roadmap to achieve your financial goals in a systematic and simplistic manner.

The financial plan shows ballpark estimates of your future financial situation and is intended only as a basis for discussion with us or, for that matter, any financial advisor. The estimates shown in this report are based on many assumptions that may or may not occur. Your investment returns will fluctuate over time. The only assurance is that over time, every investment program is likely to produce some losses on the road to achieving long-term gains.

No warranty as to correctness is given and no liability is accepted for any error, or omission, or any loss, which may arise from relying on this data. This service agreement is not enforceable by law and is a document of trust and faith.

While external factors like inflation, rate of return on investments, etc. changes continuously, so does your financial situation. You are advised to periodically review the financial plan to make sure you are on track to achieve your financial goals. This plan is an on-going exercise as part of your long term financial planning process.

This plan is only as accurate as of the information on which it was based. If the data originally supplied to us is incorrect, the plan will reflect these inaccuracies, and these errors will project into the future at a magnified rate.

It is essential that the tax, accounting or legal planning steps be considered only with the advice of your lawyer, chartered accountant, and your other financial advisors, which we will be happy to coordinate with.

You are under no obligation to act upon the recommendations/ action plan listed down in the financial plan.

Name: Marketgoogly

Date:12-04-2020